



Rio Valley Switching Co.



Rio Valley Switching Company ("RVSC") is the "Valley Railroad" interchanging with Union Pacific Railroad in **Harlingen, TX.**

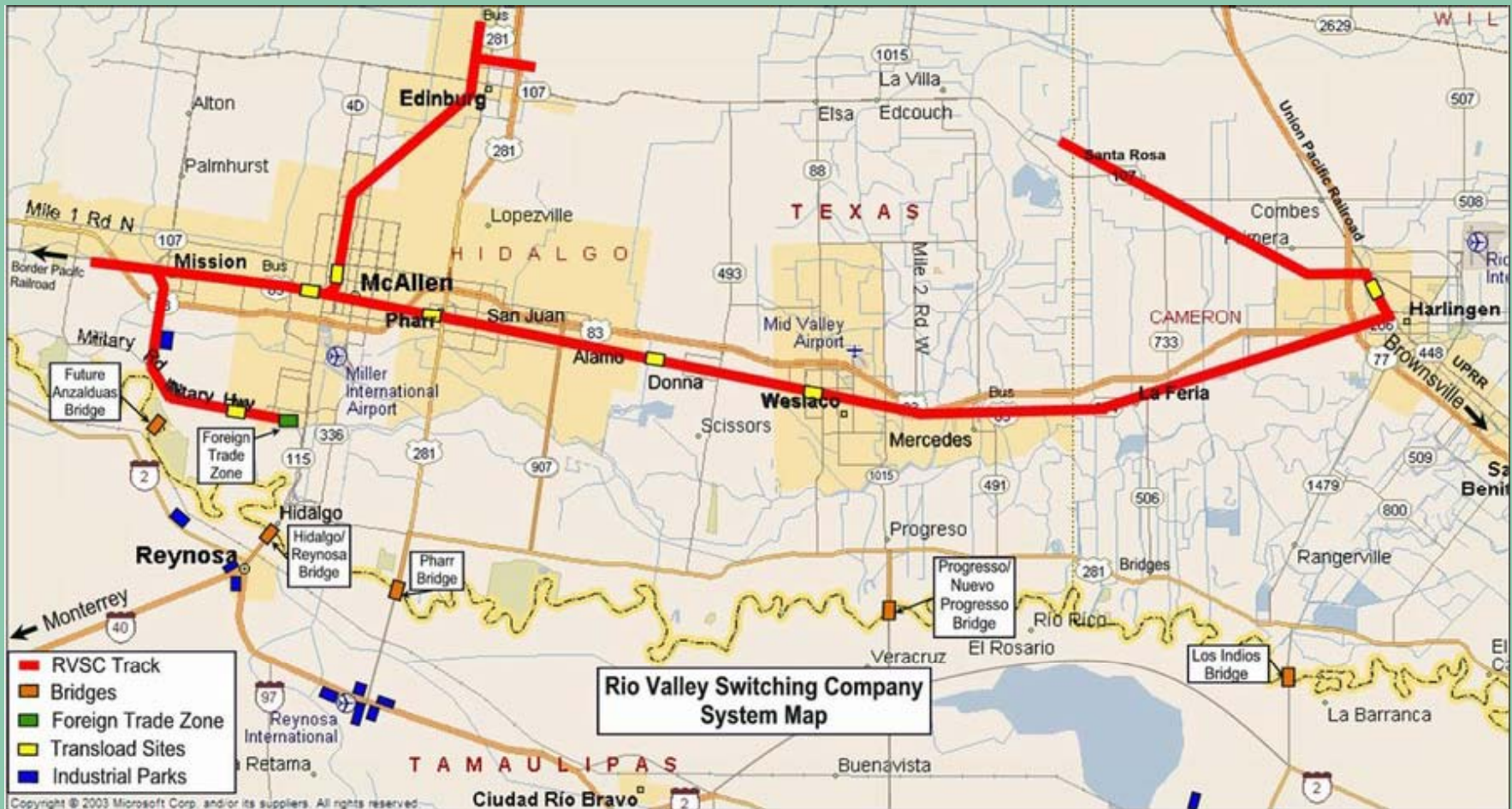




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RVSC extends west 55 miles / 88 km to **Mission, Edinburg** and to the **McAllen Foreign Trade Zone**. RVSC also extends Northwest 11 / 18 km miles to **Santa Rosa**.



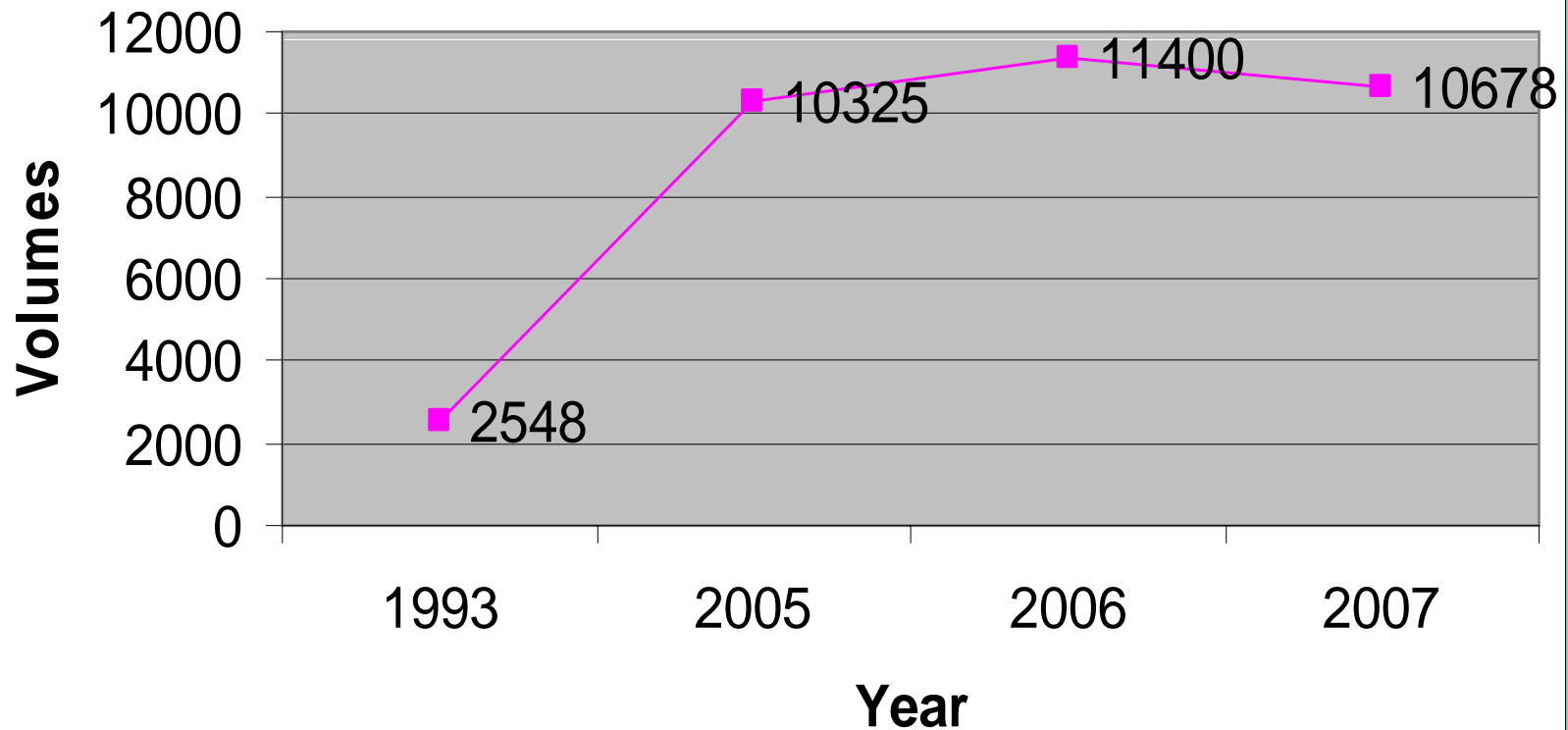


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Volume History

RVSC Car Volumes





Rio Valley Switching Co.



Servicing over 50 different customers.
Some examples:



Texas Sugar
Texas Grown

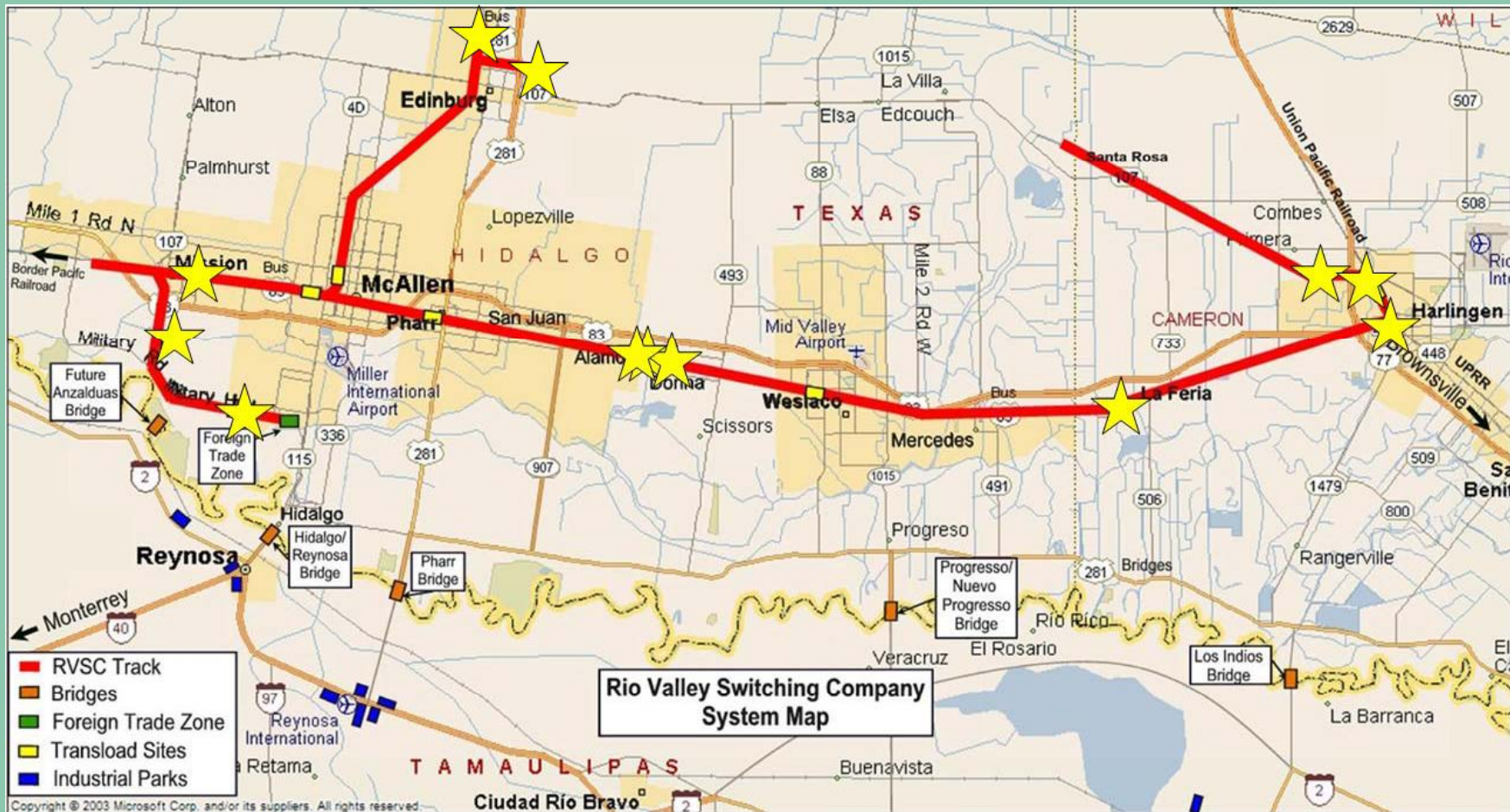




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Industrial Growth Sites Identified





Rio Valley Switching Co.



RVSC Maintenance History

**ENABLED AS
A RESULT
OF THE
SHORT-LINE
TAX CREDIT**

	Ties Installed	Ballast Installed	Surfacing Program	Tax Credit
1997	5401	As needed No Program	As needed No Program	None
1998	10080			
1999	8531			
2000	7524			
2001	8574			
2002	7768			
2003	7067			
2004	8971			
2005	6962			
2006	6716			
2007	28119	Assigned \$0.29 / \$1.00		
2008	TBD	Assigned \$0.44 / \$1.00		
				???

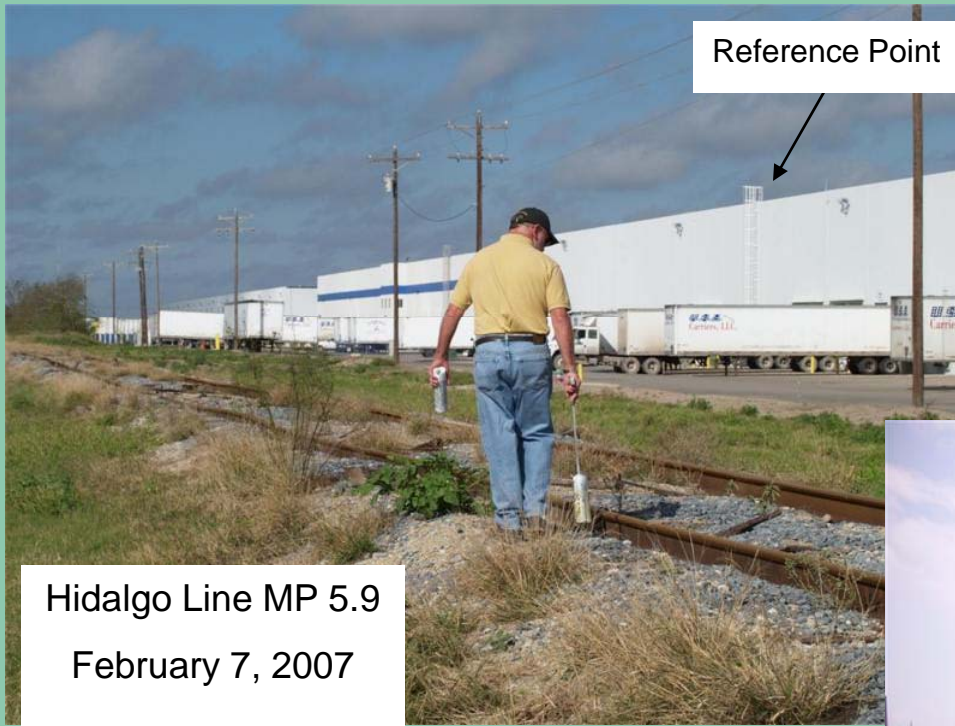


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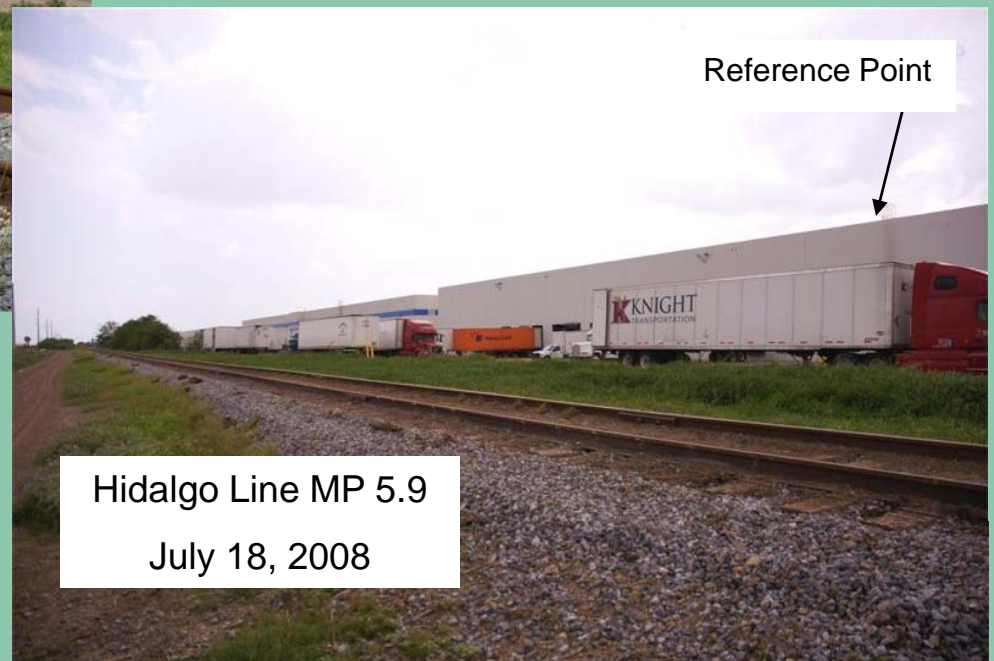


Tax Credit Results

Track Improvement Program Example #1



Hidalgo Line MP 5.9
February 7, 2007



Hidalgo Line MP 5.9
July 18, 2008



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Tax Credit Results

Track Improvement Program Example #02

