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118<sup>TH</sup> CONGRESS  
2D SESSION

**S. ■ ■**

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

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IN THE SENATE OF THE UNITED STATES

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Mr. WYDEN (for himself and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on ■■■■■■■■■■

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**A BILL**

To amend the Internal Revenue Code of 1986 to modify the railroad track maintenance credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MODIFICATION OF RAILROAD TRACK MAINTENANCE CREDIT.**

4 (a) INCREASE IN CREDIT AMOUNT.—

5 (1) IN GENERAL.—Section 45G(b)(1)(A) of the  
6 Internal Revenue Code of 1986 is amended by strik-  
7 ing “\$3,500” and inserting “\$6,100”  
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1 (2) INFLATION ADJUSTMENT.—Section 45G of  
2 such Code is amended by adding at the end the fol-  
3 lowing new subsection:

4 “(f) INFLATION ADJUSTMENT.—

5 “(1) IN GENERAL.—In the case of a taxable  
6 year beginning after 2025, the \$6,100 amount in  
7 subsection (b)(1)(A) shall be increased by an  
8 amount equal to—

9 “(A) such dollar amount, multiplied by

10 “(B) the cost-of-living adjustment deter-  
11 mined under section 1(f)(3) for the calendar  
12 year in which the taxable year begins, deter-  
13 mined by substituting ‘calendar year 2024’ for  
14 ‘calendar year 2016’ in subparagraph (A)(ii)  
15 thereof.

16 “(2) ROUNDING.—Any increase determined  
17 under paragraph (1) which is not a multiple of \$100  
18 shall be rounded to the nearest multiple of \$100.”.

19 (b) QUALIFIED RAILROAD TRACK MAINTENANCE  
20 EXPENDITURES.—Section 45G(d) of the Internal Revenue  
21 Code of 1986 is amended by striking “January 1, 2015”  
22 and inserting “January 1, 2024”.

23 (c) EFFECTIVE DATE.—The amendments made by  
24 this section shall apply to expenditures paid or incurred  
25 in taxable years beginning after December 31, 2024.